

11 NCAC 12 .0403 TERMINATION OF LIFE INSURANCE: EMPLOYEE-EMPLOYER CONTRACTS

Individual life policies issued pursuant to G.S. 58-58-150 may be terminated by the insurance company when the following conditions occur:

- (1) All like policies issued to employees of an employer are terminated;
- (2) When the employee terminates his employment with that employer.

*History Note: Authority G.S. 58-2-40; 58-58-150;
Eff. February 1, 1976;
Readopted Eff. September 26, 1978;
Amended Eff. April 8, 2002;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1, 2018.*